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Immediate Release

TransUnion Expands its Asia Footprint by Launching a Credit Bureau in the Philippines

Makati City, Philippines – Aug. 9, 2011 – Five leading financial institutions in the Philippines have selected to partner with TransUnion, a global leader in credit and information management, and have launched the nation's first international private credit bureau. This effort will help strengthen the financial system with increased access to credit for borrowers and reduced risk for lenders.

TransUnion has joined forces with Banco De Oro (BDO), Bank of the Philippine Islands (BPI), Citibank Philippines, HSBC, and Metrobank Card Corporation (A Finance Company) to centralize a credit information system and the collection and sharing of both positive and negative data.

"TransUnion is in the business of helping to build strong economies around the world through the use of credit information and analytics. TransUnion sees tremendous potential within Philippines' current financial infrastructure and it fits nicely with our strategic plan of expanding our presence within the region," said Lawrence Tsong, president of TransUnion East Asia. We serve strong markets in Asia, including China, Hong Kong, India, Singapore and Thailand. In Hong Kong, TransUnion manages the first and only consumer credit reporting system which, over the years, has proven to be valuable in fueling the local economy.

"Combining local Philippine resources and data with TransUnion global experience and expertise, the Philippines is poised for potential greater economic growth in the future and TransUnion wants to be a part of that growth opportunity," Mr. Tsong said.

During its first year in the Philippine market, TransUnion will provide a series of service offerings to benefit consumers and lenders, which will include consumer credit reports, portfolio reviews, automated Decisioning solutions, and basic fraud alerts. By 2015, TransUnion plans to offer expanded services, including fraud solutions, generic and custom scoring models, advanced decisioning services and data enrichment. These services will also be made available to any qualified financial institution in the Philippines.

Mr. Aurelio R. Montinola, III, CEO of BPI and who spoke on behalf of the five partners, was pleased with TransUnion's commitment to the Philippines, saying: "We are delighted and honored to be a part of an undertaking that will improve the credit management practices in the Philippines. Our participation is part of our commitment towards even more transparency within the industry when it comes to the sharing of credit information, prudent stewardship of our depositors' money, and better risk management practices that can only lead to improved profitability. We see this as truly a win-win endeavor for all stakeholders."

"Having supported both businesses and consumers in 23 countries around the world, TransUnion has a wealth of experience of establishing operations in emerging economies. With our strong management and implementation teams in the Asia-Pacific region, we look forward to working with the Philippines' financial services leaders to do the same in this market," Mr. Tsong said.

About TransUnion

As a global leader in information and risk management, TransUnion creates advantages for millions of people around the world by gathering, analyzing and delivering information. For businesses, TransUnion helps improve efficiency, manage risk, reduce costs and increase revenue by delivering high quality data, and integrating advanced analytics and enhanced decision-making capabilities. For consumers, TransUnion provides the tools, resources and education to help manage their credit health and achieve their financial goals. Through these and other efforts, TransUnion is working to build stronger economies worldwide. Founded in 1968 and headquartered in Chicago, TransUnion reaches businesses and consumers in 23 countries around the world.

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