Access to Credit in the Digital Data World

The new eco-system

- Consumers/SMEs
- Social Media
- E-commerce Merchant
- Finance Company
- CRA
- PISP/ASIP
- Data analytic platforms
- P2P Lenders
- Banks
- Lenders
- CRAs
- Data analytic platforms
- PISPs and ASIPs
- API
Hierarchy of Alternative Data Sources in Credit Risk Prediction

Financial Account Data
- Transaction level banking
- Credit trade line
- Demand deposit account

Bill Payment Data
- Telco/cable
- Utility
- Retailers
- Rent

Non-financial Data
- Public record and property
- Employment/education
- Retail purchase information
- Mobile device
- Psychometric survey
- Social network

Is there a need to go to the next level?
What is the value?