

Minutes of the BIIA Annual General Meeting for Full Members of BIIA

November 11, 2021 at 13:00am UK GMT; Old Cottage, Hall Place Lane, Burchetts Green, Berks SL6 6QY, United Kingdom. Attendance was either in person or by Zoom conference facility.

The meeting was opened by Joachim C Bartels at 13:00 hrs. who informed the attendees that in the absence of a chair person, the first order of the meeting was to elect a chair.

Joachim C Bartels, as a co-founder and managing director proposed to nominate co-founder and director David Worlock to be the chair for the meeting. With 12 proxies at hand and 6 members present the membership approved to appoint David Worlock as Chair for the meeting.

David Worlock accepted the position of the chair for this meeting. He instructed Joachim C Bartels to proceed with the voting part of the meeting as per the agenda.

Bartels informed the chair that proper notice was given to the membership according to the articles of association and that a quorum was present.

Bartels reminded the audience that BIIA has a two-tier membership: Full members (39) are active members who take part in association governance. Each of these members are entitled to vote: One vote per member.

Under the full member tier is a subgroup of two members who have paid for a group membership for an additional 7 members. They enjoy full membership status but have no voting status as the vote is due to the member who paid the group membership fee.

Associate members are passive members by choice. They do not take part in association governance and are not able to vote.

AGENDA

1. To adopt the Audited Financial Statements for the year ended 31 December 2020.

The membership was informed that BIIA's auditor Kathy Wong & Co submitted the Draft REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS for review by BIIA's Board of Directors. The BIIA board of directors approved its content on October 15th 2021 recommending its adoption by the membership.

A copy of the REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS and the Article of Association was posted on <https://www.bii.com/member-services/member-kit>

Bartels explained briefly a summary of the 2020 financial results:

	2020	2019		2020	2019
Revenue	\$ 180,338	\$ 312,418	Assets	\$ 142,955	\$149,981.00
oth.	\$ 2,566	\$ 3,521	Liabilities	\$ 108,714	\$115,782.00
Revenue	\$ 182,904	\$ 315,939	Equity	\$ 34,241	\$ 34,199.00
Expenses	\$ 182,862	\$ 295,187			
P/L	\$ 42	\$ 20,752	Cash	\$ 102,570	\$ 100,428

On behalf of the Chair, Bartels proposed the adoption of the Financial Statements for the year ending December 31, 2020

Bartels reported that he held 12 proxies from the membership voting **for** the adoption of the Audited Financial Statements for the year ended 31 of December

During the meeting five members attending voted **for** the adoption. One member **withheld his vote**.

With a total of 17 members voting by proxy and in person for, with one vote withheld, the Audited Financial Statements for the year ended 31 December 2020 were adopted.

2. Election of Officers :

a. To re-elect the following Directors:

- i. Nandi Anthony
- ii. Joachim C Bartels
- iii. Shahid Charania
- iv. William Lim
- v. David Worlock

Note: Surapol Opassatain notified Joachim C Bartels that he would not stand for re-election due to excessive workload at NCB of Thailand. He nevertheless assured his continued support of BIIA. Bartels thanked Surapol Opassatain for his service, especially for NCB being a key sponsor of the BIIA 2017 and BIIA 2019 conferences

On behalf of the Chair Bartels proposed to re-elect the directors named above.

Bartels reported that he held 12 proxies from the membership voting **for** the re-election of the above-named directors. During the meeting, six members attending also voted **for** their re-election.

With a total 18 members voting for by proxy and in person, the membership re-elected above mentioned directors.

b. To elect the following Directors:

- i. Dev Dhiman
- ii. Gary Friedlander

On behalf of the Chair Bartels proposed to elect the directors named above.

Bartels reported that he held 12 proxies from the membership voting for the election of above-named directors

During the meeting six members attending voted also **for** their election.

With a total 18 members voting by proxy and in person for, the membership elected above-named directors.

On behalf of the membership, Bartels expressed his congratulations

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3. Auditors

- a. To re-appoint Kathy Wong & Co. as Auditor
- b. Authorize the Directors to fix the remuneration of Kathy Wong & Co.

On behalf of the Chair Bartels proposed re-appoint and to authorize Directors to fix the remuneration of Kathy Wong & Co. Bartels reported that he held 12 proxies from the membership voting to re-appoint Kathy Wong & Co. as Auditor and to authorize the Directors to fix the remuneration of Kathy Wong & Co.

During the meeting six members attending voted **for** the re-appointment

With a total 18 members voting by proxy and in person for, the membership approved the re-appointment of Kathy Wong & Co. and authorized Directors to fix their remuneration

4. AOB

- a) The Chair called upon directors/committee members to provide their reports

Bartels reported on current year activities:

- **Membership Churn:** Significant during the pandemic – especially with smaller members
- **Member Retention:** Priority - personal contacts community building: Regulatory Forum and Regulatory Roundtable – Webinars
- **Member Networking:** Members reaching out to BIIA for introductions - data sharing
- **Member Recruitment:** Involving members to reach out to prospects
- **Development of Prospect List:** Currently used extensively to raise interest for the BIIA 2022 Biennial Conference – not just member recruitment
- **Milestone:** Content of BIIA database has reached 13,000 documents
- **Content Strategy:** In early 2022 we will reach out to members to assist in redefining our industry and to categorize industry segments to be covered – Research currently underway
- **There are other important plans for 2022 which will be discussed by Neil Munroe, Peter Sheerin and Ruth Stevens**

Neil Munroe and Peter Sheerin reported on key conference and industry advocacy activities

Networking

2022 BIIA Conference

- Moving forward with physical event in Singapore in late May
- Conference programme agreed
- Association of Banks in Singapore on board as supporting partner (providing two speakers)
- Strong interest in sponsorship and speaking

Industry Advocacy

Regulatory Newsletter

- Produced monthly which continues to attract string readership

Regulatory Forum

- Meeting every two months
- Membership of the Forum is open to all BIIA Members
- Current membership consists of both global and regional/country companies involved in business and consumer information services and other related industries
- Countries represented including Australia, Bahrain, Belgium, Cambodia, Germany, Iceland, Malaysia, Pakistan, Philippines, Singapore, Spain, Sri Lanka, Thailand, UK and the US.

Regulatory Roundtable

- Supported by World Bank/ICCR
- Format – meeting of regulators hosted by BIIA followed by meeting with regulators and industry
- Two roundtables held to date – BIIA Conference 2019 and virtually in March 2021
- March event saw 16 regulators from 15 countries participate
- Planning next Roundtable in December and one after that at conference in Singapore

Individual Member Advocacy Support

- Peter Sheerin provided examples of support provided to members

Neil Munroe continued on Outreach and Market Engagement

Fellow Trade Associations

- **Continue to engage with fellow trade associations – ACCIS, FEBIS, CDIA, ALACRED**

Industry Representative Bodies

ICCR

Neil Munroe Deputy Chair, Peter Sheerin BIIA representative work on guidance on:

- Cross Border Data Sharing
- Cybersecurity
- COVID and credit reporting
- Regulatory Oversight

SME Finance Forum

- Close working relationship supporting Forum events involving information topics
- Participated in Forum webinars on COVID 19 and Alternative Data

ABAC

- Peter Sheering reported on events attended

Ruth Stevens reported on the work of the Marketing Committee:

- Activities in 2021 – Webinars conducted
- Activities planned for December 2021 and in 2022
- Support for the BIIA 2022 conference

BIIA

Business Information Industry Association

The Chair thanked executive committee and marketing committee members for their commitment

The Chair opened the last agenda item by welcoming Anthony Scriffignano as guest speaker

b) “The Future of Data: Bringing In the Science and taking out the Bias“

BIIA director David Worlock interviewed Anthony Scriffignano, Senior Vice President and Chief Data Scientist at Dun & Bradstreet on this highly relevant subject. We have just experienced government interventions on company filings and insolvencies, which heightened the need to search for and use of alternative data, plus a push for faster deployment of machine learning and artificial intelligence (AI). Last, but not least, in the new age of ESG, will science help us to develop new standards in managing risk and to determine the accuracy and reliability of its core input: data?

The chair thanked participants and our speaker for their contribution to the BIIA Annual General Meeting and closed the meeting at 14:30.

David Worlock (pp)

David Worlock, Co-founder, Director and Chairman for the AGM 2021

The meeting was recorded:

Video – <https://www.dropbox.com/s/a3k9lvqax5jk40a/AGM%20Video%20recording.mp4?dl=0>

Audio - <https://www.dropbox.com/s/vxzm6x04qgt67i6/AGM%20Audio%20recording.m4a?dl=0>

Attachment A – participants

Name (Original Name)	User Email			
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